Stichting Kasteel de Haar

ANNUAL REPORT 2025

UTRECHT

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Report of the board of trustees

Stichting Kasteel de Haar's Board of Trustees is charged with overseeing the Management Board's decisions and the overall course of business of the Foundation and its associated organisation. The members of the Board of Trustees are guided by the best interests of the Foundation and its associated organisation.

In 2025, the Board of Trustees' members were as follows:

A members:
- Vanessa van Zuylen van Nijevelt, point of contact for family members related by blood
- Erik Varwijk, Chair during even-numbered years
- Jessica Watson

B members:
- Ruud Dekkers, Chair during odd-numbered years and financial supervisor
- Joost van Lanschot
- Marjolijn Meynen

Further details of the composition of the Board of Trustees and the schedule of retirement for its members are provided in the enclosed annex.

The Board of Trustees met four times in 2025 and received several management updates in between these meetings. An important topic in 2025 was De Haar's strategy for the coming years. During the strategy day in the spring, the Board discussed, among other topics, the assessment criteria for new initiatives. It subsequently assessed various possible new initiatives against these criteria. Some of these initiatives were further explored in the autumn. A master plan for the coming ten years will be further fleshed out during the course of 2026.

A second important topic that was addressed in 2025 was the risk analysis, which is conducted by an external party once every four years. The focus in 2025 was on fraud and cybersecurity.

Large-scale maintenance projects for the buildings, park and gardens in the coming years were also discussed at length, as was the restoration of various collection items.

Further topics that the Board of Trustees discussed during 2025 were:

- Governance (codes, secondary positions, schedule of retirement, reappointments)
- Annual self-evaluation of the Board of Trustees
- Annual evaluation of the Management Board
- HR and organisation (organisation chart and developments per department)
- The quarterly financial reports (windfalls and setbacks, forecasts)
- Approval of the financial statements 2024 and the annual report 2024
- Approval of the budget for 2026 and major investments
- The long-term budget and activities until year-end 2029
- Stakeholders
- The technical condition of the buildings, the park and the collection (annual update)

The Board of Trustees has an Audit Committee, made up of both Chairs and the financial supervisor. The Audit Committee meets with the external auditor and advises on the annual resolutions by the Board of Trustees about approving the financial statements and budget. In 2025, the Audit Committee met two times and discussed the financial statements 2024 and the annual report 2024, the external auditor's report, recent developments in 2025 and the budget for 2026, as well as the long-term budget. The committee also discussed risk management, large investments and upcoming projects.

The Board of Trustees is satisfied with the performance of the Managing Director and staff over 2025 and wishes to express its appreciation.

At its meeting on 25 June 2026, the Board of Trustees approved the financial statements in accordance with the requirements under the Foundation's Articles.

Haarzuilens, 25 June 2026

Board of Trustees

A members	B members
Erik Varwijk, Chair	Ruud Dekkers, Financial supervisor
Vanessa van Zuylen van Nijevelt	Joost van Lanschot
Jessica Watson	Marjolijn Meynen

Report of the management board

SUMMARY

In 2025 we were able to carry out a whole host of projects relating to the maintenance of the buildings, gardens and collection. Many of these projects had already been planned, but as De Haar was designated as a partner of the Vriendenloterij, we were able to speed up their implementation. For example, Stalplein has been fully restored and the footpaths in the park were extended.

Restoration work was also carried out on the French children's carriage, the Japanese sedan chair, a book of hours as well as on a series of works on paper and paintings. Digitalisation of the collection was also started.

Income was €497,000 higher than in 2024, mainly thanks to additional contributions from the Vriendenloterij and various operating grants for restoration projects.

Expenses were €753,000 higher than in 2024 due to the execution of all these projects. Staff costs, too, increased because there were new hires in the Park & Gardens, Collection and Housekeeping teams.

The positive result of €383,953 will be given the following appropriation. A sum of €47,000 will be added to the continuity reserve and a sum of €281,000 will be added to the appropriated reserve for long-term maintenance. A sum of €270,062 will be withdrawn from the appropriated reserve for the restoration of the park and a sum of €1,062 will be added to this reserve. An amount of €27,792 has been added to a new appropriated fund for the Châtelet (for residence purposes), and €953 has been withdrawn from this fund. An amount of €10,000 was added to a new appropriated fund for a tree on Stalplein.

The remainder of €288,114 will be added to the general reserve.

ABOUT STICHTING KASTEEL DE HAAR

Stichting Kasteel de Haar (the 'Foundation') was set up on 29 August 1996. Its objectives according to the Foundation's Articles are:

a. to ensure, for the public benefit, the continued existence of and public access to De Haar Castle and its outer buildings (including the Chapel) and the museum collection and other effects, the gardens and other cultivated areas and the Northern Park as a cultural and historical heritage site, as defined in the Dutch Historic Buildings and Monuments Act 1988 (*Monumentenwet 1988*), hereinafter: Castle/Museum; and
b. to foster the continued existence of the association between the Castle/Museum and Haarzuilens estate,

with a view to nurturing the combined cultural and historical concept and protecting a unique natural area, in such a manner that the Foundation is awarded the status of Public Benefit Organisation (*Algemeen Nut Beogende Instelling*, 'ANBI') within the meaning of Article 5b of the Dutch State Taxes Act (*Algemene wet inzake rijksbelastingen*).

The Foundation pursues these objectives through its acquisition, ownership and preservation of the Castle/Museum. With the Foundation having added ownership of the collection to its ownership of the buildings in 2012, the principal pillars of its efforts are currently restoration and maintenance.

The Management Board is the Foundation's board of directors within the meaning of Article 291 of Book 2 of the Dutch Civil Code. The Management Board is made up of Anetta de Jong (Managing Director). The Management Board is responsible for managing the Foundation, and its efforts are guided by the best interests of the Foundation and its associated organisation.

To facilitate public access to the Castle/Museum and its operation as a business, a separate foundation was set up on 29 May 2001, called Stichting Exploitatie Kasteel de Haar.

The Foundation received ANBI status on 1 January 2008. On 1 January 2012 it was also awarded the status of a cultural institution (*culturele instelling*).

Stichting Kasteel de Haar was designated as a Professional Heritage Object Preservation Organisation (*Professionele Organisatie voor Monumentenbehoud*) by the Dutch Minister of Education, Culture and Science in September 2013, which the Management Board considers to be recognition for the Foundation's efforts to secure the preservation of the Castle/Museum.

On 15 July 2014, De Haar Castle was added to the Dutch Museum Register: a register of museum institutions that can demonstrate that they meet the quality criteria for museums.

RESTORATION AND PRESERVATION ACTIVITIES IN 2025

Stalplein was restored in 2025, with contributions from the Vriendenloterij and Utrecht municipality. The semi-paved surface has been completely replaced by clinker bricks, the original cross-paths have been reinstated and a border that had disappeared over the years has also been reinstated and planted. Stalplein now looks as if the baron's carriages could arrive any moment, and it is much more accessible for all our visitors. The final work will be completed in 2026.

A number of other projects in the park and gardens were carried out in 2025 with the Vriendenloterij contribution. Part of the park to the south of Zuylenlaan, which had been used as a building site for many years, has again been fully restored as a landscape park and, coming from the Roman Garden, can be accessed via a pedestrian bridge. A new footpath for visitors has also been created in the Petit Cour next to the Castle.

Thanks to a contribution from VZW Natuurbehoud Pater David, restoration has been underway in the past few years of several 'objects on wheels' in De Haar Castle's own collection: the children's carriage, the French children's carriage and the goat cart. This project started with the restoration of the children's carriage. After that, we made a start on the restoration of the French children's carriage. This extensive restoration is a collaboration between multiple specialists and includes both the woodwork and textile upholstery. It is expected to be completed in 2026.

Restoring the Japanese sedan chair started in 2024, with funding by Het Cultuurfonds, KF Hein Fonds and Hendrik Muller Fonds. The Asian lacquerware restorer and the restorer of East Asian art on paper and silk worked on this project in their workshop. The project was completed in 2025 and the sedan chair will again be on display for the public from the spring of 2026.

In 2024 we received a contribution from an anonymous foundation for the restoration of a book of hours. The manuscript is believed to date from the first half of the 16th century. In addition to the work carried out by the book restorer, the project also included research into the manuscript by a music historian. The project was completed in 2025 and the book was ceremoniously unveiled in the Chapel, accompanied by hymns from the book itself.

An extensive project for the prevention and active conservation of about 130 works on paper was started in 2024. The restoration began with a comprehensive assessment of the condition of the works and a plan of action, after which the actual conservation process commenced. The project will take several years to complete.

We took the same approach for the preventive and active conservation of the paintings for which we hired a painting restorer. The restorer works on the painting conservation in the castle itself one day a month. These activities will also be continued in the coming years.

In 2024 we developed a long-term plan for the digitalisation of De Haar Castle’s collection. The Mondriaan Fund awarded a contribution towards the first part of this plan, which will be carried out in 2025 and 2026.

See the enclosed annex for an overview of the respective amounts spent on the various restoration projects broken down by year.

Under the Dutch Preservation of Heritage Objects Grant Scheme (SIM), the Foundation receives grants to help with the preservation of several of the historic buildings and heritage objects on the castle lands. The contribution from the central government under each of the current decisions is 50% or 60%. The remaining amount is contributed by the Foundation and is funded from income from leasing the castle lands to Stichting Exploitatie Kasteel de Haar and from donations received during the year in question.

An annual scan is used to monitor the condition of the buildings (whether or not listed as protected heritage objects), the park and the collection, plus the resources available for maintenance work.

In 2025, subsidised preservation work was carried out in the formal gardens and the landscaped park (year-round maintenance by the Foundation’s gardeners, assisted by specialists from outside), and paintwork was carried out on the Châtelet, Stalplein, the French Gate and the Dove Tower. Maintenance was also carried out on the moat walls, a bastion on the Chapel island (foundations, brickwork and pointing), and on the Chapel itself (repairing the mosaic floor). In the Main Hall of the Castle, various restoration activities were conducted on the floor and one of the statues in the gallery. Lastly, periodic inspections were conducted on all monuments and construction advice has been requested for the moat walls and various bridges.

Financial statements

RESULT FOR 2025

The Foundation ended 2025 on a positive result of €383,953. We had budgeted a result of €284,000. There were additional, unbudgeted contributions from the Vriendenloterij, which have been spent on various restoration and maintenance projects. As regular maintenance on the Castle was not carried out until early 2026, the result in 2025 was higher than budgeted.

The result will be appropriated as follows.

RESULT BEFORE APPROPRIATION	383,953
Added to the continuity reserve	(47,000)
Added to the appropriated reserve for long-term maintenance	(281,000)
Added to the appropriated reserve for restoration of the park	(1,062)
Withdrawn from the appropriated reserve for restoration of the park	270,062
Added to the appropriated fund for the Châtelet (residence)	(27,792)
Withdrawn from the appropriated fund for the Châtelet (residence)	953
Added to the appropriated fund for a tree on Stalplein	(10,000)
Added to the Vriendenloterij appropriated fund	(672,170)
Withdrawn from the Vriendenloterij appropriated fund	672,170
RESULT AFTER APPROPRIATION	288,114

A sum of €47,000 will be added to the continuity reserve, based on an annual indexation.

A sum of €281,000 will be added to the appropriated reserve for long-term maintenance, in accordance with the 30-year long-term maintenance plan.

A sum of €270,062 has been released and withdrawn from the appropriated reserve for the restoration of the park. A few final activities will be carried out in 2026. An amount of €1,062 has been added to the reserve for this purpose.

A sum of €27,792 has been added to a new appropriated fund for the Châtelet (for residence purposes) to pay for costs for the Van Zuylen family's stay in the apartment in the Châtelet. In 2025, an amount of €953 was withdrawn from this fund.

A sum of €10,000 has been added to a new appropriated fund for a tree on Stalplein. The work has been scheduled to take place in 2026.

A sum of €672,170 will be added to the Vriendenloterij lottery appropriated fund.

In 2025, De Haar Castle was designated as a long-term partner of the Vriendenloterij and in that capacity will receive an annual contribution of €250,000 in the next five years. This contribution should preferably be spent on the presentation of the collection, restoration, purchases, and on De Haar's core cultural and/or museum function. In 2025, the contribution was spent on the restoration of Stalplein and on the restoration of the Japanese sedan chair.

The Vriendenloterij lottery also shares a percentage of the money from the sale of lottery tickets earmarked for De Haar Castle. Payments must be spent on purposes that are in the public interest and/or of cultural importance.

In 2025, the contribution of €422,170 went towards the lottery fundraising costs and the restoration of the Japanese sedan chair (after the partner contribution had been spent), the restoration and presentation of a book of hours, the conservation of a series of works on paper and the conservation of a number of paintings. Several projects in the Castle's gardens were also carried out with money from this contribution. Part of the park to the south of Zuylenlaan, which had been used as a building site for many years, has again been fully restored as a landscape park and, coming from the Roman Garden, can be accessed via a pedestrian bridge. And in the Petit Cour next to the Castle, a new footpath for visitors has been created. The remainder was used to cover regular annual non-subsidised maintenance costs.

Withdrawn from the Vriendenloterij appropriated fund	
Stalplein restoration	230,062
Sedan chair restoration	19,938
Contribution long-term partnership	*250,000*
Fundraising costs	206,295
Projects castle gardens	152,779
Sedan chair restoration (remainder)	20,678
Paper restoration	12,392
Paintings restoration	6,247
Book of hours restoration and presentation	2,876
Contribution to regular maintenance costs	14,205
Earmarked contribution	*422,170*
	672,170

The remaining result after appropriation of €288,114 will be added to the general reserve.

INCOME IN 2025

Rental income was €56,000 higher than in 2024, as a result of the higher insured reconstruction value of the buildings and the indexation of the fixed sum per hectare of the park area.

The operating grants for preservation and restoration costs were €63,000 higher than in 2024, caused by higher expenditure (to which the grants are linked). Of the grant income, only the preservation grants are structural income: they are awarded for a period of 6 years for each protected or heritage object. All grants and contributions for restoration projects and other projects are one-off.

The donation from the Vriendenloterij lottery was €330,000 higher than in the previous year thanks to the new annual contribution as part of the long-term partnership and with more lottery tickets being earmarked for De Haar Castle in 2025.

In 2025 we also received two donations for a specific purpose, which had not been received in the previous year.

The total income was up by 21% in 2025, an increase of €497,000 relative to 2024.

EXPENSES FOR 2025

Staff costs for 2025 were €96,000 higher than in the previous year, and €26,000 higher than budgeted. The main reason for the difference with 2024 were the new hires in the Park & Gardens, Collection and Housekeeping teams.

The fundraising costs for recruiting Vriendenloterij lottery tickets were €79,000 higher than in 2024, and even €116,000 higher than budgeted as a result of rate increases and more hours spent by the recruitment agency.

The preservation costs were €530,000 higher than in the year before, and €253,000 higher than budgeted. Thanks to various contributions that had not been budgeted, we were able to speed up the implementation of a number of projects we were very keen to see carried out, such as creating new footpaths in the park and gardens. The biggest restoration project in 2025 was that of Stalplein. The restoration of several collection items that began in 2024 was completed in 2025. A new project was the digitalisation of the collection. This project will take several years to complete.

For building maintenance work that is eligible for subsidy we underspent the budget, mainly because paintwork on the Castle did not start until 2026.

At year-end, a sum of €80,000 was added to the provision for the Foundation's contribution linked to the SIM funding (the operating grants for preservation costs).

General costs were €48,000 lower than budgeted, mainly due to lower insurance premiums.

Depreciation was €12,000 lower than budgeted, mainly because the large investments were not made until late in the year.

Total expenses were up by 45% in 2025, an increase of €753,000 relative to 2024.

CAPITAL POSITION

Stichting Kasteel de Haar does not have a profit motive. Positive results are added to the Foundation's equity, which is made up of the general reserve and appropriated reserves selected by the Management Board and appropriated funds selected by donating third parties. Losses are charged against equity.

The Management Board has formed a continuity reserve, which is based on a risk analysis performed at regular intervals. The continuity reserve is subject to annual indexation going forward. To this end, in 2025 the amount was raised to €1,484,000.

RISKS AND UNCERTAINTIES

Every four years, the Foundation commissions an external firm to carry out a risk analysis, to examine operating risks, regulations and threats. Various scenarios are mapped out, with different levels of income loss as a result of those risks. Besides the likelihood and impact of the various risks, the analysis identifies what controls are in place to prevent those risks from manifesting or, if the risks do in fact manifest, what steps will be taken to minimise and control the consequences and loss/damage as much as possible.

The risk analysis is followed every year by a quick scan, which not only reviews the risks from the original analysis, but also addresses possible new risks and associated controls.

Based on the risk analysis, the Management Board has formed a continuity reserve. The continuity reserve is subject to annual indexation going forward. To this end, in 2025 the amount was raised to €1,484,000. That amount is sufficient to cover a loss of revenue in circumstances similar to the Covid-19 pandemic, without compensation from government subsidies, and to cover a loss of revenue across multiple years if the Castle is destroyed and needs to be rebuilt.

The Management Board has formed an appropriated reserve for long-term maintenance, based on a long-term maintenance plan covering a period of 30 years that also includes reserves for maintenance that will be needed after the end of that period. This reserve is subject to an annual increase going forward and will ultimately total €10 million.

In 2025, the Foundation engaged Hoffmann to carry out the external risk analysis. The conclusions and recommendations from the analysis have been discussed with the Board of Trustees and were adopted as necessary.

CODES

The Foundation subscribes to the Governance Code for Culture, the Code for Diversity & Inclusion and the Fair Practice Code. Our website https://www.kasteeldehaar.nl/over-de-haar/stichting/anbi/ includes an explanation of our efforts to give shape to those codes.

HUMAN RESOURCES

The employees on the payroll of Stichting Kasteel de Haar are mainly involved in the maintenance of the park and gardens, buildings and the collection.

Members of the Board of Trustees are not remunerated for their work.

The Foundation’s employees are not covered by a collective labour agreement. Instead, De Haar has a package of employment conditions and a human resource policy of its own. In putting together this package, it follows developments in the collective labour agreements for museums and the leisure sector in the Netherlands.

The employee handbook was updated in 2025 and will be valid from 1 January 2026. The handbook is part of the Foundation’s employment contracts and sets out the various agreements regarding staff and organisation that have been made between the Foundation and its employees. The purpose of the handbook is to make all procedures and regulations of the Foundation’s personnel policy clear and accessible to all employees. The handbook explains how things are organised and clarifies mutual rights and obligations. The changes in the new version relate to a new HR system for staff and payroll records, details of various allowances, our working-from-home policy, and the consultation and communication structure.

Three internal staff counsellors from various departments support our employees. The volunteers have their own confidential counsellors – from among their own group of volunteers.

As of 2023 all staff members are given a personal development budget.

In 2024 we engaged an external organisation for an employee satisfaction survey. We scored high on emotional security and trust in, and accessibility of, their manager and the Management Board. Scores for career growth possibilities were lower, and staff saw room for improvement in collaboration and communication between the departments. The results were shared with employees, who were invited to put forward ideas on how communication and collaboration could be improved. Since then, exchanges take place each year, where staff are able to take a look behind the scenes in other departments. From 2026, we will introduce a staff panel, with representatives from each department discussing matters with management at regular intervals.

PRIVACY

The Foundation has a policy in respect of privacy, in accordance with the General Data Protection Regulation (GDPR). The Foundation has a data processing register, and data processing agreements have been signed with all relevant organisations.

The privacy policy for De Haar Castle's employees describes which of their personal data we collect and for what purposes, and how we use/process those data. All employees have signed that policy.

A separate privacy policy for visitors to the Castle and to the website, and a cookie policy are available on our website.

SUSTAINABILITY

Stichting Kasteel de Haar has a sustainability policy to take various measures aimed at improving sustainability, within the limitations of the historic site.

Although the listed heritage status of the Castle and its buildings is not always compatible with sustainability measures, wherever possible the options were considered during the restoration. For example, the roof has been insulated, and although the heritage steam heating installation has been restored, part of the heating is now provided through a low-grade heating system. Most of the Castle's windows have been fitted with UV protection and all new lights that have been installed in the Castle and the gardens are LEDs.

All relevant, recognised energy-saving measures were mapped out and performed where necessary. During the most recent inspection in 2023, the measures were found to be adequate by the inspector of Utrecht municipality. The Foundation also commissioned feasibility studies in 2022 and 2023 into solar panels and sustainable geothermal energy. Various plans have since been developed. As these are very significant investments and as subsidies are limited at the moment, these plans will not be implemented for the time being. We did, however, start further investigations into making individual buildings more sustainable, starting with Stalplein. The consultancy firm De Groene Grachten assessed the situation in 2024 and 2025. Various recommendations regarding insulation, ventilation and heating have already been implemented.

DEVELOPMENTS AFTER THE BALANCE SHEET DATE

No unusual matters need reporting in connection with developments that might have occurred before the adoption of the financial statements by the Board of Trustees on 25 June 2026 and that could have a significant impact on the Foundation's financial position in 2025.

BUDGET FOR 2026

The Board of Trustees adopted the budget for 2026 on 17 December 2025. That budget is included in the enclosed annex.

Haarzuilens, 25 June 2026

Management Board

Anetta de Jong, Managing Director

KASTEEL DE HAAR

BALANCE SHEET AT 31 DECEMBER 2025

(after appropriation of the result)

		2025	2024
Tangible fixed assets	1	1,220,696	1,250,966
Current assets			
Receivables	2	579,965	437,407
Taxes	3	78,356	40,286
Prepayments and other receivables	4	209,326	433,015
		867,647	910,708
Cash and cash equivalents	5	5,185,412	4,608,345
		7,273,755	6,770,019
Equity			
General reserve	6	639,713	351,600
Appropriated reserves	7	5,141,000	5,082,000
Appropriated funds	8	90,888	54,049
		5,871,601	5,487,649
Provisions	9	271,000	191,000
Long-term liabilities	10	171,132	201,710
Current liabilities			
Payables	11	304,377	347,569
Taxes & pension premiums	12	55,923	68,493
Other liabilities	13	599,722	473,598
		960,022	889,660
		7,273,755	6,770,019

STATEMENT OF INCOME AND EXPENSE 2025

		2025	Budget for 2025	2024
INCOME				
Direct revenue				
Rental/lease income	14	1,671,803	1,663,000	1,615,955
Financial income		93,111	75,000	82,980
Other income		124	-	-
		1,765,038	*1,738,000*	*1,698,935*
Contributions				
Operating grants	15	347,931	385,000	284,466
Donations	16	710,082	265,000	342,773
		1,058,013	*650,000*	*627,239*
Total income		2,823,051	2,388,000	2,326,174
EXPENSES				
Staff costs	17	778,796	753,000	683,134
Fundraising costs	18	206,295	90,000	126,840
Preservation costs	19	1,060,243	807,000	530,732
General costs	20	308,893	357,000	275,935
Depreciation	21	85,036	97,000	69,761
Total expenses		2,439,263	2,104,000	1,686,402
Incidental income	22	165	-	(200)
RESULT		383,953	284,000	639,572
Movements in appropriated reserves		(59,000)		(1,129,000)
Movements in appropriated funds		(36,839)		-
Movements in general reserve		288,114		(489,428)

CASH FLOW STATEMENT 2025

	2025	2024
OPERATING ACTIVITIES		
Result	383,953	639,572
Depreciation	85,036	69,761
Provisions	80,000	16,000
Movements in working capital		
Movements in receivables	43,061	1,048,221
Movements in current liabilities	70,362	105,187
NET CASH FLOW FROM OPERATING ACTIVITIES	662,412	1,878,741
INVESTING ACTIVITIES		
Additions to tangible fixed assets	(54,766)	(278,401)
Disposals of tangible fixed assets	-	650
NET CASH FLOW FROM INVESTING ACTIVITIES	(54,766)	(277,751)
FINANCING ACTIVITIES		
Movements in long-term liabilities	(30,578)	(30,093)
NET CASH FLOW	577,068	1,570,897
Balance of cash and cash equivalents at the start of the financial year	4,608,345	3,037,448
Balance of cash and cash equivalents at the end of the financial year	5,185,412	4,608,345
MOVEMENTS IN CASH AND CASH EQUIVALENTS	577,068[1]	1,570,897

[1] Rounded upwards

SIGNIFICANT ACCOUNTING POLICIES

GENERAL

The financial statements have been prepared in accordance with the Dutch Accounting Standards Board's Guideline 640, for Not-for-profit Organisations. Assets and liabilities are measured, and the result determined, on the basis of historical cost. Unless a particular item on the balance sheet states otherwise, assets and liabilities are recognised at face value.

TANGIBLE FIXED ASSETS

As they cannot be reliably estimated, the original Castle, the park, the collection and the outer buildings are carried at an unquantified value.

The costs of renovations and other tangible fixed assets are presented at their purchase price or cost of conversion, including directly attributable costs, less straight-line depreciation over the projected future useful life and impairments.
Operating grants for additions to tangible fixed assets are deducted from the purchase price or cost of conversion of the asset to which the grant relates.

RECEIVABLES

Receivables are initially recognised at fair value, and subsequently at amortised cost. In the absence of a premium or discount or any transaction costs, the amortised cost corresponds to the face value of the receivables. Provisions for uncollectability are deducted from the carrying amount of the receivable.

CASH AND CASH EQUIVALENTS

Cash and cash equivalents are bank balances with less than twelve months to maturity. Cash and cash equivalents are presented at face value.

EQUITY

The Foundation's equity is broken down into reserves (equity that is freely disposable) and funds (equity that is not freely disposable).

The Management Board may separate parts of the reserves for specific purposes; these appropriated reserves are maintained with a view to the organisation's continuity as a going concern and for specific future projects (including restoration work) that support the Foundation's objectives. The appropriated reserves are formed by appropriating the result (or part of the result) for a particular year for that purpose. Whatever remains of the result after this appropriation is added to the general reserve.

If any donations from third parties that they have designated for a specific purpose are not spent (or not spent in full) during the relevant year, whatever is left is added to an appropriated fund intended for that purpose; the resources in the fund may then only be spent on that goal.

UNSETTLED OPERATING GRANTS

The contributions that the Foundation receives are taken directly to the statement of income and expense during the year to which they pertain, in so far as the amount of the grant can be reliably established and the terms attached to the grant are satisfied. As a rule, this means that operating grants are recognised in the statement of income and expense during the year in which the subsidised work is carried out. The projected amount receivable is recognised in the balance sheet under 'Prepayments and accrued income'. The projected amount that needs to be repaid is presented under 'Other liabilities'. If the amount of the operating grant cannot be reliably established at the balance sheet date, and/or if it cannot be reliably established that the terms attached have been satisfied, the full prepaid amount will be recognised under 'Prepayments'.

PROVISIONS

Provisions are measured at the best estimate of the amount required to settle the liabilities at the balance sheet date.

Provision for the Foundation's contributions under SIM

This provision is linked to the Dutch Preservation of Heritage Objects Grant Scheme (*Subsidie Instandhouding Monumenten*, SIM), which provides operating grants that are awarded based on six-year maintenance plans and the assumption that the Foundation will also contribute its own funds. The grant is paid in annual advances. To make sure that the preservation costs are allocated proportionately, every year an amount is allocated to the provision tied to the Foundation's contribution for advance payments that have been received but not spent. If the preservation costs in a particular year are higher than the Foundation's contribution tied to the advance payment for that year, a corresponding sum will be withdrawn from the provision.

LIABILITIES

Current liabilities are measured at face value except as stated otherwise. Long-term liabilities are measured at their historical costs.

ACCOUNTING POLICIES FOR THE DETERMINATION OF THE RESULT

GENERAL

The result is determined as the difference between income and expenses for the reporting year, with due observance of the measurement bases described above. Income and expenses are allocated to the year to which they pertain. Income is recognised in the year in which the associated services were provided. Expenses are recognised in the year in which they become foreseeable.

PENSIONS

The Foundation has a pension scheme in place for its employees. That scheme is financed from remittances to the pension administrator, which is the industry-wide pension fund BPL. The pension obligations under the pension scheme are measured according to the 'obligations to the pension administrator' approach, where the premiums payable to the pension administrator are recognised as an expense in the statement of income and expense.

DEPRECIATION

Tangible fixed assets are depreciated over the projected future useful life of the asset, starting as soon as the asset is ready for use. If the estimated future useful life changes, the future depreciation will be modified accordingly. Book profits and losses from separate sales of tangible fixed assets are presented under 'Incidental income'.

FINANCIAL INCOME AND EXPENSES

Interest income and interest expenses are the interest received on loans and the interest charged on borrowings.

ACCOUNTING POLICIES FOR THE PREPARATION OF THE CASH FLOW STATEMENT

The cash flow statement has been prepared using the indirect method.

NOTES TO THE BALANCE SHEET AT 31 DECEMBER 2025

1. TANGIBLE FIXED ASSETS	2025	2024
A. Land and buildings, collection	Unquantified	Unquantified
B. Renovations	1,110,714	1,174,220
C. Road plates	14,668	13,446
D. Other fixed operating assets	95,314	63,300
	1,220,696	1,250,966

A. **Land and buildings**
Given its unique nature, the Castle and its related assets are presented as unquantified items. The land and buildings have been insured for an appraised reinstatement value of €259,028,000. The reinstatement value is subject to annual indexation. Art insurance has been taken out for the collection, for a total insured amount of €9,339,286, plus separate insurance for various items on loan for a total amount of €308,000.

B. **Renovations**
Renovations are depreciated at a rate of 3.33% (buildings) or 10% (installations).

C. **Road plates**
The residual value of the steel road plates has been set at €12,800. The new synthetic road plates are depreciated at a rate of 10%.

D. **Other fixed operating assets**
The other fixed operating assets are depreciated at a rate of 10% or 20%.

The movements in these items can be summarised as follows:

	B.	C.	D.	Total
Acquisition value at 1 January	1,841,317	20,877	262,225	2,124,419
Additions during the financial year	-	1,335	53,431	54,766
Disposals during the financial year	-	-	(350)	(350)
Acquisition value at 31 December	1,841,317	22,212	315,306	2,178,835
Accumulated depreciation at 1 January	(667,097)	(7,431)	(198,925)	(873,453)
Depreciation during the financial year	(63,506)	(113)	(21,417)	(85,036)
Depreciation on disposals during the financial year	-	-	350	350
Accumulated depreciation at 31 December	(730,603)	(7,544)	(219,992)	(958,139)
Carrying amount at 31 December	1,110,714	14,668	95,314	1,220,696

2. RECEIVABLES	2025	2024
Receivables Stichting Exploitatie Kasteel de Haar	579,965	437,407
Other receivables	-	-
	579,965	437,407

3. TAXES	2025	2024
VAT	78,356	40,286
	78,356	40,286

4. PREPAYMENTS AND OTHER RECEIVABLES	2025	2024
Prepayments	57,039	296,111
Operating grants receivable for the restoration of the sedan chair	25,000	10,453
Operating grant receivable for the digitalisation of the collection	9,126	-
SIM grant receivable for the park and gardens	43,520	29,012
SIM grant receivable for miscellaneous heritage objects	-	32,865
Other receivables	74,641	64,574
	209,326	433,015

All operating grants receivable reflect amounts that have already been spent but have not yet been received.

5. CASH AND CASH EQUIVALENTS	2025	2024
Checking accounts	130,822	116,121
Savings accounts	2,554,590	1,992,224
Deposit accounts	2,500,000	2,500,000
	5,185,412	4,608,345

The savings accounts carry floating interest rates.

The deposit accounts had a term of less than 12 months at the balance sheet date, for an amount of €1 million until February 2026, at 2.15% interest, and €1.5 million until June 2026, at 1.9% interest.

6. GENERAL RESERVE	2025	2024
Balance at 1 January	351,600	841,028
Added during the financial year	288,114	-
Withdrawn during the financial year	-	(489,428)
Balance at 31 December	639,713[2]	351,600

This is the portion of the Foundation's equity without a fixed appropriation, which is available for spending on the Foundation's objectives.

[2] Rounded downward.

In 2025, the result after appropriation was added to the general reserve.

7. APPROPRIATED RESERVES	2025	2024
Balance of appropriated reserves at 1 January	5,082,000	3,953,000
Continuity reserve		
Balance at 1 January	1,437,000	1,391,000
Added during the financial year	47,000	46,000
Balance at 31 December	*1,484,000*	*1,437,000*
Appropriated reserve for long-term maintenance		
Balance at 1 January	*2,843,000*	*2,562,000*
Added during the financial year	*281,000*	*281,000*
Balance at 31 December	*3,124,000*	*2,843,000*
Appropriated reserve for restoration of the park		
Balance at 1 January	*802,000*	-
Added during the financial year	*1,062*	*802,000*
Withdrawn during the financial year	*(270,062)*	-
Balance at 31 December	*533,000*	*802,000*
Balance of appropriated reserves at 31 December	5,141,000	5,082,000

Continuity reserve
The Management Board has formed a continuity reserve, which is based on a risk analysis performed at regular intervals. The amount is sufficient to cover a loss of revenue in circumstances similar to the COVID-19 pandemic, without compensation from government subsidies, and to cover a loss of revenue across multiple years if the Castle is destroyed and needs to be rebuilt.

The Foundation was not obliged to draw on the continuity reserve during 2025.

The continuity reserve is subject to annual indexation going forward. To this end, in 2025 the Management Board added a sum of €47,000 to the continuity reserve.

Appropriated reserve for long-term maintenance
The Management Board has formed an appropriated reserve for long-term maintenance, which is based on a long-term maintenance plan covering a period of 30 years that also includes reserves for maintenance that will be needed after the end of that period. This reserve will ultimately total €10 million.

To this end, in 2025 the Management Board added a sum of €281,000 to the appropriated reserve for long-term maintenance.

Appropriated reserve for restoration of the park
The Management Board has formed an appropriated reserve for the restoration of the park. This reserve is earmarked for projects in the park that need to be carried out in the coming years and that do not belong in the normal maintenance budget. The reserve consists of the estimated costs minus expected subsidies (where applicable).

The Stalplein project was carried out in 2025 with a previously unforeseen contribution from the Vriendenloterij and a subsidy from Utrecht municipality. A sum of €270,062 was therefore released and withdrawn from the reserve. A few final activities will be carried out in 2026. An amount of €1,062 has been added to the reserve for this purpose.

The following projects have been scheduled for the coming years: the Rose Garden in 2026 (€318,000), and Zuylenlaan and Kastanjelaan in 2027 (€200,000).

8. APPROPRIATED FUNDS	2025	2024
Balance of appropriated funds at 1 January	54,049	54,049
Appropriated fund for the Châtelet (maintenance)		
Balance at 1 January	54,049	54,049
Added during the financial year	-	-
Balance at 31 December	*54,049*	*54,049*
Appropriated fund for the Châtelet (residence)		
Balance at 1 January	-	-
Added during the financial year	27,792	-
Withdrawn during the financial year	(953)	
Balance at 31 December	*26,839*	-
Appropriated fund for a tree on Stalplein		
Balance at 1 January	-	-
Added during the financial year	10,000	-
Balance at 31 December	*10,000*	-
Vriendenloterij appropriated fund		
Balance at 1 January	-	-
Added during the financial year	672,170	342,653
Withdrawn during the financial year	(672,170)	(342,653)
Balance at 31 December	-	-
Balance of appropriated funds at 31 December	90,888	54,049

Appropriated fund for the Châtelet (maintenance)
The Van Zuylen van Nijevelt van de Haar family has donated €500,000 for restoration and preservation work on the Châtelet. The Foundation was not obliged to draw on the appropriated fund for the Châtelet during 2024.

Appropriated fund for the Châtelet (residence purposes)
Alexandra Watson-Van Zuylen van Nijevelt has donated €27,792 to pay for costs for the Van Zuylen family's stay in the apartment in the Châtelet. In 2025, an amount of €953 was withdrawn from this fund.

Appropriated fund for a tree on Stalplein
In memory of our dear colleague Mirjam Dekker-Sigtermans, who passed away in June 2025, her family donated €10,000 to plant a lime tree on Stalplein. This work has been scheduled for 2026.

Vriendenloterij appropriated fund
In 2025, De Haar Castle was designated as a long-term partner of the Vriendenloterij and in that capacity will receive an annual contribution of €250,000 for the next five years. This contribution should preferably be spent on the presentation of the collection, restoration, purchases, and on De Haar's core cultural and/or museum function. In 2025, €230,062 of the contribution was spent on the restoration of Stalplein and €19,938 on the restoration of the Japanese sedan chair.

The Vriendenloterij lottery also shares a percentage of the money from the sale of lottery tickets earmarked for De Haar Castle. Payments must be spent on purposes that are in the public interest and/or of cultural importance. The withdrawal from this fund in 2025 included €206,295 to cover the fundraising costs to recruit for the lottery, €27,376 to cover the Foundation's contribution towards the restoration of the Japanese sedan chair (after the partner contribution had been spent), €2,876 to cover the Foundation's contribution towards the restoration and presentation of a book of hours, €12,392 to cover the Foundation's contribution towards the conservation of a series of works on paper and €6,247 to cover the Foundation's contribution towards the conservation of a number of paintings. An amount totalling €152,779 was spent on various projects in the gardens of De Haar Castle. Part of the park to the south of Zuylenlaan, which had been used as a building site for many years, has again been fully restored as a landscape park and, coming from the Roman Garden, can be accessed via a pedestrian bridge. And in the Petit Cour next to the Castle, a new footpath for visitors has been created.
The remaining €14,205 was withdrawn to cover the Foundation's regular unsubsidised maintenance costs.

9. SIM PROVISION	2025	2024
Balance at 1 January	191,000	175,000
Added during the financial year	80,000	16,000
Withdrawn during the financial year	-	-
Balance at 31 December	271,000	191,000

The Foundation receives operating grants for its preservation work, in the form of annual advance payments. To account for the advance payments that have been received but not yet spent at year-end, a provision has been formed to cover the Foundation's contributions that are tied to the appropriate advance payments.

In 2025, a sum of €80,000 was added to the provision for the Foundation's contributions under SIM.

10. LONG-TERM LIABILITIES	Mortgage 808.618.020	Mortgage 808.619.020	Total
Balance at 31 December	122,979	108,824	231,803
Repaid during the financial year	(16,326)	(13,767)	(30,093)
	106,653	95,057	201,710
To be repaid <1 year	(16,589)	(13,989)	(30,578)
Long-term liability	90,064	81,068	171,132
To be repaid in 1-5 years	(87,043)	(73,400)	(160,443)
To be repaid >5 years	(3,021)	(7,668)	(10,689)

These two mortgage loans have been taken out with Dutch national restoration fund Stichting National Restauratiefonds, with the Municipality of Utrecht standing guarantee.

Restoration – mortgage 808.618.020
This mortgage loan was taken out on 1 March 2002. The amount of the loan was €433,197, repayable over 360 months. The mortgage will be repaid in 2032. The monthly instalments are calculated on an annuity basis, including interest at 1.6% per year until year-end 2018 and per month effective 2019.

Restoration – mortgage 808.619.020
This mortgage loan was taken out on 1 July 2002. The amount of the loan was €367,271, repayable over 360 months. The mortgage will be repaid in 2032. The monthly instalments are calculated on an annuity basis, including interest at 1.6% per year until year-end 2018 and per month effective 2019.

11. PAYABLES	2025	2024
Payables Stichting Exploitatie Kasteel de Haar	-	-
Other payables	304,377	347,569
	304,377	347,569

12. TAXES & PENSION PREMIUMS	2025	2024
Wage tax	33,803	48,278
Pension premiums	22,120	20,215
	55,923	68,493

13. OTHER LIABILITIES

	2025	2024
Prepayments received under the SIM grant for the Castle/Châtelet	403,109	286,315
Prepayments received under the SIM grant for miscellaneous heritage objects	4,062	-
Prepayments received under the grant for restoring the carriages	12,850	48,274
Prepayments received under the grant for restoring a book of hours	-	8,294
Employee benefits	110,560	81,041
Current portion of the mortgages	30,578	30,093
Payable costs	38,563	19,581
	599,722	473,598

The prepayments under grants consist entirely of advance payments of operating grants that have not yet been spent. See the enclosed annex for a breakdown by restoration project.
The employee benefits include holiday allowances, holiday leave entitlement and overtime and a personal development budget.

Rights and obligations not included on the face of the balance sheet

Contingent rights and obligations
The Foundation lets land, buildings and the collection to Stichting Exploitatie Kasteel de Haar under a long-term lease. The annual rent is based on maintenance costs. These costs are calculated based on a percentage of the insured reconstruction value of the buildings and collection plus a fixed sum per hectare of the park area, to be indexed annually.

Long-term financial obligations
The Foundation has two long-term lease obligations for company cars. At 31 December 2025, the lease instalments < 1 year are €17,938 and the lease instalments in 1-5 years are € 46,470.

NOTES TO THE STATEMENT OF INCOME AND EXPENSE FOR 2025

14. RENTAL/LEASE INCOME	2025	Budget for 2025	2024
De Haar Castle and outer buildings	1,656,996	1,648,000	1,601,163
Lease income	14,807	15,000	14,792
	1,671,803	1,663,000	1,615,955

15. OPERATING GRANTS	2025	Budget for 2025	2024
SIM grant for the park and gardens	145,071	145,000	145,071
SIM grant for the Castle/Châtelet	12,703	126,000	18,571
SIM grant for miscellaneous heritage objects	78,766	60,000	58,223
Subtotal, operating grants for SIM work	*236,540*	*331,000*	*221,865*
Grant for restoration of the carriages	35,424	40,000	10,472
Grant for restoration of the sedan chair	18,547	14,000	10,453
Grant for restoration of a book of hours	8,294	-	-
Grant for restoration of the altarpieces	-	-	38,886
Grant for restoration of room 18 - 22	-	-	2,790
Subtotal, operating grants for restoration work	*62,265*	*54,000*	*62,601*
Grant for accessibility of Stalplein	40,000	-	-
Grant for digitalisation of the collection	9,126	-	-
Subtotal, other operating grants	*49,126*	-	-
	347,931	385,000	284,466

The Foundation has filed applications under the Dutch Preservation of Heritage Objects Grant Scheme (*Subsidie Instandhouding Monumenten*, SIM) across multiple years. Grants under this scheme are awarded for periods of 6 years.

From time to time, the Foundation submits subsidy applications for restoration projects and other projects. See the enclosed annex for a breakdown by project.

16. DONATIONS	2025	Budget for 2025	2024
Vriendenloterij (earmarked contribution)	422,170	265,000	342,653
Vriendenloterij (contribution long-term partnership)	250,000	-	-
Subtotal, income from lottery organisations	*672,170*	*265,000*	*342,653*
Subtotal, freely disposable donations	*120*	-	*120*
Donation for the Châtelet (residence)	27,792		
Donation for a tree on Stalplein	10,000	-	-
Subtotal, donations for a specific purpose	*37,792*	-	-
	710,082	265,000	342,773

The appropriated donations are donations from the Vriendenloterij lottery. These are added to the Vriendenloterij appropriated reserve every year. The amount represents a percentage of the money from the sale of lottery tickets earmarked for De Haar Castle, plus, from 2025, the annual partner contribution.

The freely disposable donations consist of €120 in periodic gifts.

The donations for a specific purpose are a donation by Alexandra Watson-Van Zuylen van Nijevelt for costs for the Van Zuylen family's stay in the apartment in the Châtelet and a donation by the family of Mirjam Dekker-Sigtermans to plant a lime tree on Stalplein.

17. STAFF COSTS	2025	Budget for 2025	2024
Wages and salaries	743,180	723,800	699,701
Payments sick leave insurance / UWV	(19,544)	-	(12,407)
Social security charges	149,455	138,000	127,210
Pension charges	95,949	108,000	88,688
Travel expenses / work-from-home allowances	46,066	47,800	37,536
Other staff costs	48.409	33,000	23.930
Passed on to St Exploitatie Kasteel de Haar	(282,100)	(283,600)	(263,000)
Passed on to the Van Zuylen family	-	(14,000)	(13,700)
Passed on to restoration projects	(2,619)	-	(4,824)
	778,796	753,000	683,134

The remuneration of the Foundation's Board of Trustees was nil (as well as in the previous year). The Managing Director and the Financial Director are employed by Stichting Kasteel de Haar. Part of the costs are passed on to Stichting Exploitatie Kasteel de Haar every year.

At 31 December 2025, the FTEs with regular employment contracts were divided over the various departments as follows:

	2025	2024
Management Board & Support Staff	1.8	1.8
Collection	2.1	1.7
Park and Gardens	6.0	5.0
Housekeeping	3.0	2.7
	12.9	11.2

18. FUNDRAISING COSTS	2025	Budget for 2025	2024
Fundraising for the Vriendenloterij	206,295	90,000	126,840
	206,295	90,000	126,840

These are the costs that are incurred to recruit people to earmark their lottery tickets for De Haar Castle in the Vriendenloterij lottery.

19. PRESERVATION COSTS	2025	Budget for 2025	2024
Maintenance of the park and gardens (60%)	77,868	103,000	58,351
Maintenance of the Castle and the Châtelet (60%)	21,173	210,000	30,952
Maintenance of misc. heritage objects (50%)	-	-	157,482
Maintenance of misc. heritage objects (60%)	131,276	100,000	2,321
Unsubsidised maintenance of the park	23,828	23,000	32,109
Unsubsidised maintenance of the buildings	31,512	5,000	4,590
Unsubsidised projects	236,545	190,000	119,411
Preservation of the collection	31,045	34,000	16,260
Digitalisation of the collection	13,037	15,000	-
Withdrawn from/added to the SIM provision	80,000	2,000	16,000
Subtotal, regular maintenance	*646,284*	*682,000*	*437,476*
Restoration of the Stalplein	270,062	-	-
Restoration of the park and gardens	12,802	10,000	-
Restoration of the carriages	35,424	40,000	10,473
Restoration of the sedan chair	65,862	45,000	31,131
Restoration of the book of hours	11,170	-	-
Restoration of paperwork	12,392	22,500	22,102
Restoration of the paintings	6,247	7,500	3,750
Research / restoration of the altarpieces	-	-	25,800
Subtotal, restoration costs	*413,959*	*125,000*	*93,256*
	1,060,243	807,000	530,732

The percentage shown in brackets after the maintenance costs indicates the associated operating SIM grant for the maintenance costs. The remaining percentage (40% or 50%, depending on the year when the grant was requested) represents the share contributed by the Foundation.

See the enclosed annex for a breakdown by restoration project.

20. GENERAL COSTS	2025	Budget for 2025	2024
Audit fees	12,500	13,000	18,000
Payroll costs	3,254	4,000	2,388
Miscellaneous (including legal advice)	55,958	47,000	33,373
Subtotal, consultancy costs	*71,712*	*64,000*	*53,761*
Subtotal, insurance	*209,726*	*263,000*	*192,609*
Mortgage interest expenses	3,489	4,000	3,966
Bank charges and interest expenses	1,228	1,000	1,139
Subtotal, bank charges and interest expenses	*4,717*	*5,000*	*5,105*
Costs of management	8,757	10,000	7,827
Park and gardens	6,395	7,000	7,380
Housekeeping	801	2,000	1,943
Miscellaneous, general	6,785	6,000	7,310
Subtotal, miscellaneous costs	*22,738*	*25,000*	*24,460*
	308,893	357,000	275,935

21. DEPRECIATION	2025	Budget for 2025	2024
Depreciation	85,036	97,000	69,761
	85,036	97,000	69,761

22. INCIDENTAL INCOME	2025	Budget for 2025	2024
Book profit	165	-	-
Book loss	-	-	(200)
	165	-	(200)

Garden machinery was sold in 2025, resulting in a profit.

APPROPRIATION OF THE RESULT

The positive result for 2025, totalling €383,953, will be given the following appropriation. A sum of €47,000 will be added to the continuity reserve and a sum of €281,000 will be added to the appropriated reserve for long-term maintenance. A sum of €270,062 will be withdrawn from the appropriated reserve for the restoration of the park and a sum of €1,062 will be added to this reserve. An amount of €27,792 has been added to a new appropriated fund for the Châtelet (for residence purposes), and €953 has been withdrawn from this fund. An amount of €10,000 was added to a new appropriated fund for a tree on Stalplein.

The remainder of €288,114 will be added to the general reserve of the Foundation's equity.

DEVELOPMENTS AFTER THE BALANCE SHEET DATE

No unusual matters need reporting in connection with developments that might have occurred before the adoption of the financial statements by the Board of Trustees on 25 June 2026 and that could have a significant impact on the Foundation's financial position in 2025.

Haarzuilens, 25 June 2026

Board of Trustees

A members	B members
Erik Varwijk, Chair	Ruud Dekkers, Financial supervisor
Vanessa van Zuylen van Nijevelt	Joost van Lanschot
Jessica Watson	Marjolijn Meynen

Management Board

Anetta de Jong, Managing Director

Independent Auditor’s Report

To: The Board of Trustees and The Management Board of Stichting Kasteel de Haar

A. Report on the audit of the financial statements 2025 included in the annual report

Our opinion
We have audited the financial statements 2025 of Stichting Kasteel de Haar, based in Haarzuilens.

In our opinion the accompanying financial statements give a true and fair view of the financial position of Stichting Kasteel de Haar as at 31 December 2025, and of its result for 2025 in accordance with the Guideline for annual reporting 640 ‘Not-for-profit organisations’ of the Dutch Accounting Standards Board.

The financial statements comprise:
- the balance sheet as at 31 December 2025;
- the statement of income and expense for 2025; and
- the notes comprising a summary of the accounting policies and other explanatory information.

Basis for our opinion
We conducted our audit in accordance with Dutch law, including the Dutch Standards on Auditing. Our responsibilities under those standards are further described in the ‘Our responsibilities for the audit of the financial statements’ section of our report.

We are independent of Stichting Kasteel de Haar in accordance with the Verordening inzake de onafhankelijkheid van accountants bij assurance-opdrachten (ViO, Code of Ethics for Professional Accountants, a regulation with respect to independence) and other relevant independence regulations in the Netherlands. Furthermore we have complied with the Verordening gedrags- en beroepsregels accountants (VGBA, Dutch Code of Ethics).

We believe the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

B. Report on the other information included in the annual report

In addition to the financial statements and our auditor's report thereon, the annual report contains other information that consists of:
- the report of the board of trustees;
- the report of the management board; and
- annexes.

Based on the following procedures performed, we conclude that the other information:
- is consistent with the financial statements and does not contain material misstatements;
- contains all the information regarding the management report and the other information as required by the Guideline for annual reporting 640 ‘Not-for-profit organisations’ of the Dutch Accounting Standards Board.

We have read the other information. Based on our knowledge and understanding obtained through our audit of the financial statements or otherwise, we have considered whether the other information contains material misstatements.

By performing these procedures, we comply with the requirements of the Dutch Standard 720. The scope of the procedures performed is substantially less than the scope of those performed in our audit of the financial statements.

The board is responsible for the preparation of the other information in accordance with the Guideline for annual reporting 640 'Not-for-profit organisations' of the Dutch Accounting Standards Board.

C. Description of responsibilities regarding the financial statements

Responsibilities of the board for the financial statements
The board is responsible for the preparation and fair presentation of the financial statements in accordance with the Guideline for annual reporting 640 'Not-for-profit organisations' of the Dutch Accounting Standards Board. Furthermore, the board is responsible for such internal control as the board determines is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

As part of the preparation of the financial statements, The board is responsible for assessing the entity's ability to continue as a going concern. Based on the financial reporting framework mentioned, the board should prepare the financial statements using the going concern basis of accounting unless the board either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

The board should disclose events and circumstances that may cast significant doubt on the entity's ability to continue as a going concern in the financial statements.

Our responsibilities for the audit of the financial statements
Our objective is to plan and perform the audit engagement in a manner that allows us to obtain sufficient and appropriate audit evidence for our opinion.

Our audit has been performed with a reasonable, but not absolute, level of assurance, which means we may not detect all material errors and fraud during our audit.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. The materiality affects the nature, timing and extent of our audit procedures and the evaluation of the effect of identified misstatements on our opinion.

We have exercised professional judgement and have maintained professional scepticism throughout the audit, in accordance with Dutch Standards on Auditing, ethical requirements and independence requirements. Our audit included among others:

- identifying and assessing the risks of material misstatement of the financial statements, whether due to fraud or error, designing and performing audit procedures responsive to those risks, and obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;

- obtaining an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control;

- evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management;

- concluding on the appropriateness of management's use of the going concern basis of accounting, and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause an entity to cease to continue as a going concern;

- evaluating the overall presentation, structure and content of the financial statements, including the disclosures; and

- evaluating whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant findings in internal control that we identify during our audit.

Amersfoort, 25 June 2026

Auren Audit & Assurance Amersfoort B.V.

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Andries van Pijkeren
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A. (Andries) van Pijkeren RA

Stichting Kasteel de Haar

ANNEXES

ANNUAL REPORT 2025

COMPOSITION OF THE BOARD OF TRUSTEES AND SCHEDULE OF RETIREMENT

The Foundation has a Board of Trustees consisting of A members and B members in equal numbers.

The Board of Trustees shall be composed of the following persons:
- An A member is the person designated by the adult relatives in the direct line of descent of the late T.F.E.H. Baron van Zuylen van Nijevelt van de Haar
- Other A members shall be appointed by the designated relative
- A members are appointed by Members B of the Board of Trustees (co-optation).

Members shall be appointed for a term of four years and shall initially serve a maximum of two terms. From the point of view of continuity, it is possible to reappoint a board member for a third term.

An exception to the exit schedule applies to the head of the Van Zuylen van Nijevelt van de Haar family, who stays on the Board of Trustees indefinitely.

On 31 December 2025, the Board of Trustees' members were as follows:

Trustee	A/B	Position	Term 1	Term 2	Eligible for reappointment
Vanessa van Zuylen van Nijevelt	A	Head of the family	Since 2025		N/A
Erik Varwijk	A	Chair (even-numbered years)	2019-2022	2023-2026	2027
Jessica Watson	A	Member	2025-2028		2029
Ruud Dekkers	B	Chair (odd-numbered years) / Financial supervisor	2021-2024	2025-2028	2029
Joost van Lanschot	B	Member	2023-2026		2027
Marjolijn Meynen	B	Member	2023-2026		2027

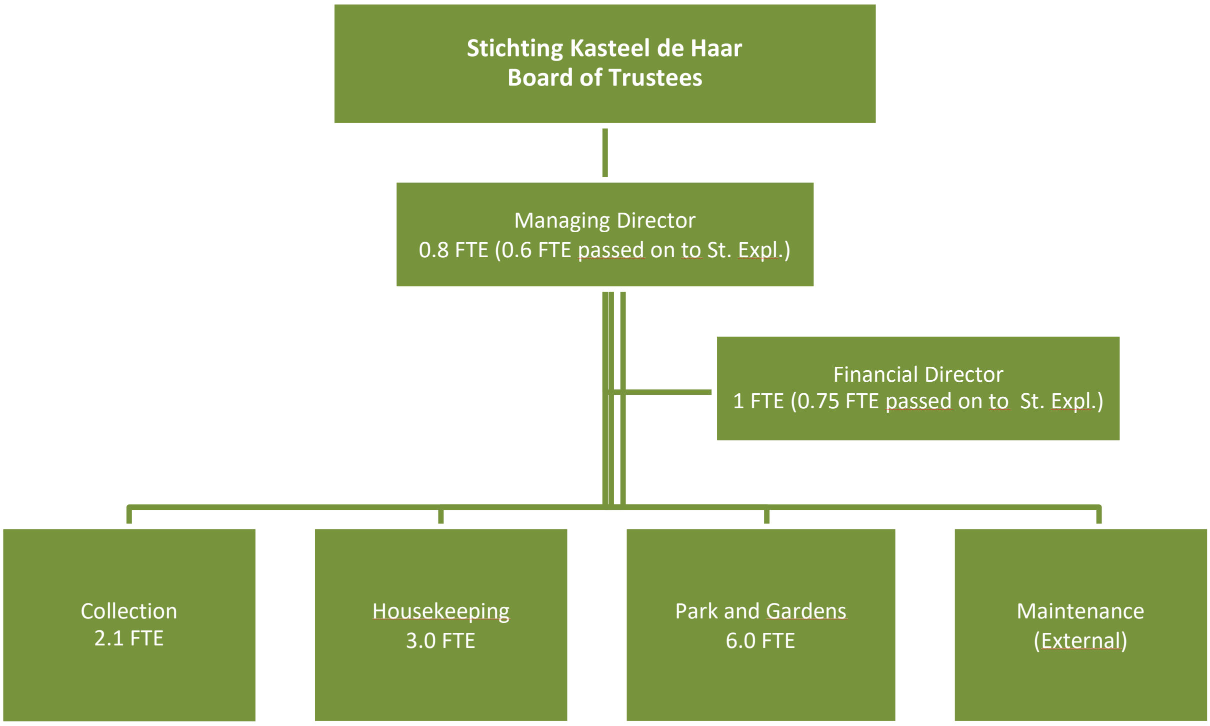
On 31 December 2024, Alexandra Watson-Van Zuylen van Nijevelt resigned from the Board of Trustees. Her position as head of the family was transferred to Vanessa van Zuylen van Nijevelt on 1 January 2025.

On 1 January 2025 Jessica Watson joined the Board of Trustees.

An up-to-date overview of the ancillary positions of members of the Board of Trustees and the Management Board can be found on [ANBI | Kasteel de Haar](#).

ORGANISATION CHART

The Managing Director and Financial Director are employed by Stichting Kasteel de Haar and their costs are partly passed on to Stichting Exploitatie Kasteel de Haar.



BUDGET FOR 2026

INCOME	
Direct revenue	
Rental/lease income	1,748,000
Financial income	63,000
	1,811,000
Contributions	
Operating grants	533,000
Donations	701,000
	1,234,000
Total income	**3,045,000**
EXPENSES	
Staff costs	904,000
Fundraising costs	200,000
Preservation costs	1,462,000
General costs	372,000
Depreciation	88,000
Total expenses	**3,026,000**
RESULT	**19,000**

The Board of Trustees adopted the budget for 2026 on 17 December 2025.

RESTORATION PROJECTS AT 31 DECEMBER 2025

Restoration of the carriages

In 2022, the Foundation received a donation from VZW Natuurbehoud Pater David (from the estate of Mr Schoufour). This grant will be spent on the restoration of several objects on wheels in De Haar Castle's own collection: the children's carriage, the French children's carriage and the goat cart. This project started in 2023 with the restoration of the children's carriage and was continued in 2024 with the restoration of the French children's carriage. This extensive restoration is a collaboration between multiple specialists and includes both the woodwork and textile upholstery. It is expected to be completed in 2026.

Balance sheet		Granted	Pre-payment	Subsidy spent	Balance 31-Dec	
Operating grants (received / receivable)						
	VZW Natuurbehoud Pater David	72,711	72,711	59,862	12,850	Prepayment received
Total balance at 31 December					*12,850*	

Statement of income and expense		Budget	%	2023	2024	2025	Total	%	Deviation from budget
Operating grants									
	VZW Natuurbehoud Pater David	72,711	*100%*	13,965	10,473	35,424	59,862	*100%*	-12,850
Total income		72,711		13,965	10,473	35,424	59,862		-12,850
Restoration costs									
	The Foundations' own contribution	-	*0%*	-	-	-	-	*0%*	-
	Costs covered by grants	72,711		13,965	10,473	35,424	59,862		-12,850
Totaal expenses		72,711	*100%*	13,965	10,473	35,424	59,862	*100%*	-12,850

Restoration of the Japanese sedan chair

Restoring the Japanese sedan chair started in 2024, with funding by Het Cultuurfonds, KF Hein Fonds and Hendrik Muller Fonds. The Asian lacquerware restorer and the restorer of East Asian art on paper and silk worked on this project in their workshop. The project was completed in 2025.

The Foundation's own contribution has been covered by the contribution of the Vriendenloterij under the long-term partnership and the earmarked contribution.

Balance sheet	Granted	Pre-payment	Subsidy spent	Balance 31-dec		
Operating grants (received / receivable)						
The Culture Fund	15,000		15,000	-15,000		Receivable
KF Hein Fund	10,000		10,000	-10,000		Receivable
Hendrik Muller Fund	4,000	4,000	4,000	-		Received
Total balance at 31 December				*-25,000*		

Statement of income and expense	Budget	%	2024	2025	Total	%	Deviation from budget
Operating grants							
The Culture Fund	15,000	17%	5,406.48	9,593.52	15,000.00	15%	-
KF Hein Fund	10,000	12%	3,604.32	6,395.68	10,000.00	10%	-
Hendrik Muller Fund	4,000	5%	1,441.73	2,558.27	4,000.00	4%	-
Total income	29,000		10,452.53	18,547.47	29,000.00		-
Restoration costs							
The Foundations' own contribution	57,370	66%	20,677.97	47,314.28	67,992.25	70%	10,622
Costs covered by grants	29,000		10,452.53	18,547.47	29,000.00		-
Totaal expenses	86,370	100%	31,130.50	65,861.75	96,992.25	100%	10,622

Restoration book of hours

In 2024 we received a contribution from an anonymous foundation for the restoration of a book of hours. The manuscript is believed to date from the first half of the 16th century. In addition to the work carried out by the book restorer, the project also included research into the manuscript by a music historian. The project was completed in 2025 and the book was ceremoniously unveiled in the Chapel, accompanied by hymns from the book itself.

The Foundation’s own contribution plus the costs for the presentation of the book of hours were covered by the earmarked contribution of the Vriendenloterij.

Balance sheet		Granted	Pre-payment	Subsidy spent	Balance 31-Dec	
Operating grants (received / receivable)						
	Bredius Foundation	8,294	8,294	8,294	-	Prepayment received
Total balance at 31 December					-	

Statement of income and expense		Budget	%	2025	Total	%	Deviation from budget
Operating grants							
	Bredius Foundation	8,294	*90%*	8,294	8,294	*90%*	-
Total income		8,294		8,294	8,294		-
Restoration costs							
	The Foundations' own contribution	921	*10%*	921	921	*10%*	-
	Costs covered by grants	8,294		8,294	8,294		-
Totaal expenses		9,215	*100%*	9,215	9,215	*100%*	-

Restoration of Stalplein

In 2025, Stalplein was restored with contributions from the Vriendenloterij and Utrecht municipality. The semi-paved surface has been completely replaced by clinker bricks, the original cross-paths have been reinstated and a border that had disappeared over the years has also been reinstated and planted. The final work will be completed in 2026.

The Foundation’s own contribution has been covered by the contribution of the Vriendenloterij under the long-term partnership. The contribution of Utrecht municipality was used only to replace the semi-paved surface by clinker bricks in order to improve the accessibility of Stalplein. The work for this specific part of the project was fully completed in 2025.

Balance sheet	Granted	Pre-payment	Subsidy spent	Balance 31-Dec	
Operating grants (received / receivable)					
Gemeente Utrecht	40,000	40,000	40,000	-	Prepayment received
Total balance at 31 December				-	

Statement of income and expense	Budget	%	2024	2025	Total	%	Deviation from budget
Operating grants							
Gemeente Utrecht	40,000	29%	-	40,000	40,000	28%	-
Total income	40,000		-	40,000	40,000		-
Restoration costs							
The Foundations' own contribution	97,502	71%	-	100,680	100,680	72%	3,178
Costs covered by grants	40,000		-	40,000	40,000		-
Subtotal expenses accessible paving	137,502	100%	-	140,680	140,680	100%	3,178
The Foundations' own contribution	146,498	100%	6,525	129,382	135,907	100%	-10,591
Subtotal other expenses	146,498	100%	6,525	129,382	135,907	100%	-10,591
Total expenses	284,000		6,525	270,062	276,587		-7,413

Digitalisation of the collection

In 2024 we developed a long-term plan for the digitalisation of De Haar Castle's collection. The Mondriaan Fund awarded a contribution towards the first part of this plan, which will be carried out in 2025 and 2026.

Balance sheet		Granted	Pre-payment	Subsidy spent	Balance 31-Dec	
Operating grants (received / receivable)						
	Mondriaan Fund	31,220	-	9,126	(9,126)	Payment receivable
Total balance at 31 December					*(9,126)*	

Statement of income and expense		Budget	%	2025	Total	%	Deviation from budget
Operating grants							
	Mondriaan Fund	31,220	*70%*	9,126	9,126	*70%*	(22,094)
Total income		31,220		9,126	9,126		(22,094)
Restoration costs							
	The Foundations' own contribution	13,380	*30%*	3,911	3,911	*30%*	(9,469)
	Costs covered by grants	31,220		9,126	9,126		(22,094)
Totaal expenses		44,600	*100%*	13,037	13,037	*100%*	(31,563)